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KPMG's Hanák elected Vice Chairman of European actuarial organisation

KPMG in Hungary's Actuarial Director and president of the Hungarian Actuarial Society Gábor Hanák (55) has been elected as Second Vice Chairman of Groupe Consultatif Actuariel Européen – ("Groupe"). He is also scheduled to become Chairman of Groupe in 2011, and a member of its nine-member leadership for four years - all at a time when Groupe is poised to play a crucial role in the evolution of a new solvency regime in Europe.

The umbrella organisation of the European actuarial associations, Groupe, aims to voice the considerations of the actuarial profession before various European organizations such as the European Commission, CEIOPS, CEA, etc., and to provide advice to these bodies in relation to actuarial issues.

"Recent contributions by Groupe to the Solvency II project have been acknowledged by both the Commission and CEIOPS. The years to come, especially the four years when I will serve as an officer of the organisation, will be crucial for the evolution of the new solvency regime in Europe," said Hanák.

Notes to editors:

- An actuary is a professional dealing with the quantitative analysis of and advice on risks with financial impact.
- Gábor Hanák is a founding member and now president of the Hungarian Actuarial Society (HAS). In addition, he is their delegate to the European (Groupe) and international actuaries associations (IAA).
- In one year's time, Mr Hanák automatically becomes Vice Chairman, in two years time he is set to become Chairman, and in a further year becomes Immediate Past Chairman of Groupe. In the duration while he holds these titles, he will be a member of the organisation's Officers, the nine-member leadership of Groupe, and as chairman he will represent Groupe at external organisations.
- His current election has further bolstered the existing strong representation of KPMG within Groupe: Seamus Creedon (KPMG in the UK) is the leader of the Solvency II Project Team and is thus assigned to coordinate one of the most important tasks the organisation has ever endeavoured, while Ad Kok (KPMG in NL) is one of the highest profile leaders of Groupe.
- More information on Groupe: [*Groupe Consultatif Actuariel Européen*](#)

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