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KPMG to focus on the energy and utilities sector

Budapest, 10 October 2008 – KPMG in Hungary’s Energy and Utilities advisory practice has expanded its personnel over the last year to 30 staff, to meet increasing client demand. According to Péter Kiss, Head of Sector, Energy, KPMG in Central and Eastern Europe (CEE), this dynamic development in the number of professional staff reflects both the strategic objectives of KPMG in Hungary and of KPMG’s CEE sub-region as well as the increasing requirements of the market.

According to Péter Kiss, the energy sector is playing a decisive role in the development of the world economy, since industrial output, the development of the services sector and living standards all depend heavily on to what extent the energy supply is reliable, environmentally friendly and cost efficient.

“The energy sector is characterised in most parts of the world, including Central and Eastern Europe, as well as Hungary, by the fact that no major infrastructure investment projects have taken place over the last decade. The increasing number of investment projects represents a major need with respect to the services sector supporting the energy sector, including business advisory services. Preparation of feasibility studies, review of financial and operational models, raising funds, and the search for investors all represent a significant demand for specialised industry focused advisory services,” explained Kiss.

Realising the significant business opportunities in the energy sector, the regional leadership of KPMG in Central and Eastern Europe have made the strategic decision to build up an integrated CEE Energy Advisory practice, putting the Budapest based Energy & Utilities Centre of Excellence in charge of leading the initiative and serving as the competence centre of the network.

“It is one of our business objectives that within three years, in the Central and Eastern European region we should have a group of close to a hundred specialists serving exclusively clients coming from the energy sector,” added Robert Stöllinger, Managing Partner at KPMG in Hungary.

Promotions at KPMG in Hungary's Energy & Utilities Advisory Practice as of 1 October 2008

Róbert Kubitsch and Christopher Dinsdale promoted to Senior Manager



Róbert Kubitsch has worked for KPMG's Advisory services practice since September 2003 as a manager. He has experience within the electricity, natural gas, and district-heating sectors Central and Eastern Europe (CEE). Having degrees in electrical engineering and economics, he provides business advisory services for companies in the energy and utilities sector in Hungary and in CEE. Róbert has extensive experience in preparing various investment projects in the energy sector, in financial modelling and in the preparation of market analyses. He has taken part in the changing of the distribution tariffs of Hungarian gas distributor companies and leads business process improvement (BPI) projects for energy companies.



Christopher Dinsdale has obtained his engineer and MBA degrees in Canada. He has been working for KPMG in Hungary as a manager since 2004. He provides advisory services to participants in the electricity, energy and utility sectors in Hungary and in CEE. Prior to joining KPMG, he acquired experience in the banking and business sectors in Canada. He also has extensive experience in the electricity and natural gas sectors in the CEE region.

New Managers reinforcing the energy group



Sándor Herczeg joined KPMG in the beginning of 2008 as a manager. With degrees in electric and economic engineering and an MBA, he has successfully conducted projects aimed at the development of business processes (BPR), customer satisfaction and services quality improvement, as well as company integration projects at various specialised areas of MOL and Magyar Telekom. In his new position, Sándor, who has a good command of English, Russian, Polish and German languages, elaborates market analyses, business model evaluations for the energy and utilities sector, and conducts business advisory projects in the renewable energy segment within CEE.



Csaba Fekete joined KPMG in August 2008 as a manager. He obtained his degree as an aircraft engineer at the Transport Mechanical Engineering Faculty of the University for Technical Sciences and Economics of Budapest. Prior to joining KPMG, Csaba worked for a Hungarian project development company, belonging to the RWE group. He was a project manager dealing with power plant and energy projects from start to their commercial operation. He was involved in industrial and district heating gas fired power plant, renewable and building energy system projects. Previously he has worked for MOL in the gas business area. He has also gained experience earlier in the equipment supplier sector while working for ABB, the Swiss-Swedish holding.

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KPMG in Hungary employs 610 people - KPMG Hungary Ltd. offers audit services, while KPMG Advisory Ltd. offers comprehensive advisory services to Hungarian and multinational companies, government bodies and foreign investors.

*About KPMG's Power & Utilities Centre of Excellence Team, Budapest, Hungary
KPMG's Energy and Utilities practice located in Budapest, Hungary, is a KPMG Global Power & Utilities Centre of Excellence. It provides advisory services to our firms' clients in the oil, gas, electricity and water industries throughout the energy supply chain, from energy producers to end consumers within the CEE region.*

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