

“The current global economic environment is presenting serious challenges to the property sector, but at the same time new business opportunities are arising. At KPMG our aim is to facilitate our clients’ decision-making in such a way that their future success is on the horizon.”

Gábor Kohári

We prepare valuations of:

- Office Buildings
- Hotels
- Commercial areas
- Shops
- Dwelling properties
- Development sites
- Agricultural areas
- Special properties
- Property portfolios

Property advisory services

KPMG’s Property Services practice provides a full range of property advisory services to corporate clients. Our competencies cover the development, management and funding of hotels, office buildings, commercial properties, development sites, industrial parks, high value dwelling properties, special properties and property portfolios.

Our line of business

Building upon the professional resources of KPMG Advisory Ltd., KPMG’s Property Services addresses the needs of clients who develop, construct, own, lease or manage all types of real estate. Our advisers have access to the methods and know-how of KPMG’s global network of firms.

Our professionals

Our property advisers can guide you even in the most specialised areas of the property sector. We offer all our clients special care, working to provide the most suitable approach either to

their general or specific problems.

KPMG’s property advisers bear local and international property specialist qualification, are highly educated and have a wealth of professional experience. All of our valuers are members of the Hungarian Real Estate Association, while our senior professionals are also members of the Royal Institution of Chartered Surveyors (RICS). Our valuation practice won the “Best Property Valuer in Hungary” award at Euromoney’s Liquid Real Estate Awards.

Our international network

The international qualifications of our professionals allow us to provide exceptional service wherever you are.

In cooperation with the Property Advisory professionals in KPMG’s global network of firms, we can also assist local clients with their investments abroad.

Our Clients:

- Banks: we have framework agreements with several Hungarian banks for real estate valuation services. Our valuation reports are accepted by several Hungarian as well as other European banks.
- Enterprises (property owners, developers, investors or tenants): we provide property valuation and advisory services for Hungarian and foreign enterprises in Hungary and abroad.
- Investment companies & funds: we carry out analysis and pre-scan valuation of unique property investments, comprehensive valuation of property portfolios and preparation of relevant market studies.
- Insurance companies: we provide assistance in establishing the replacement cost needed to determine the insurance value.
- Government institutions: we value state-owned assets and analysis of utilisation proposals with independence and many years of experience.
- Municipalities: we provide property-, asset- and mass-valuation services for municipalities.
- Auditors: we determine the fair value of assets according to international accounting regulations (e.g. IFRS).
- Law firms: we contribute as an independent valuer offering expert witness services in the course of litigations.

Our most frequent assignments

- Valuations for financing purposes for banks and corporate clients
- Valuations for financial statements
- Preparation of feasibility studies and assistance in analysis of planned investments
- Valuation of property fund portfolios
- Valuation of hotels and other leisure properties for investors and developers
- Preparation of real estate market studies
- Analysis and valuation of real estate assets before transaction (in cooperation with the Transaction Services, as part of financial due diligence)

Benefits to our clients include:

- Relevant industrial know-how, highly qualified professionals
- Valuation methods complying with international standards
- Support of the international KPMG network, an international group of professionals
- Domestic and international valuations in line with banking standards
- Multidisciplinary teams comprised of KPMG specialists (e.g. who work in tax, investments or tourism)

For more information:

KPMG's Property Services practice

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