

TaxAlert

November 2009

Act on the rules of taxation

In this newsletter we would like to draw your attention to the 2009 and 2010 changes in the rules of binding ruling.

Ruling fee

The Ministry's fee for issuing a ruling has changed - the minimum amount has been increased from THUF 300 to HUF 1 million and the maximum amount from HUF 7 million to HUF 8 million, in case of new ruling requests filed after 1 October 2009.

The ruling fee in respect of similar type contracts or contract packages remained at HUF 10 million.

Extension of the existing rulings

Under the planned modification of the *Act on the rules of taxation*, in case of legislative changes or amendments in the facts and circumstances set out in the original ruling request, the taxpayer would be entitled to file an additional request to extend the binding force of the ruling decision provided that the changes would not significantly affect the content and the tax assessment set out originally. The fee for such a request would be 50% of the standard fee applicable for a ruling.

Partners

Michael Glover

Partner
+36 1 887 7405
michael.glover@kpmg.hu

Gergely Demetrovics

Partner
+36 1 887 7366
gergely.demetrovics@kpmg.hu

dr. Csaba László

Partner
+36 1 887 7420
csaba.laszlo@kpmg.hu

Philippe Norré

Partner
+36 1 887 7449
philippe.norre@kpmg.hu

Gábor Beer

Partner
+36 1 887 7329
gabor.beer@kpmg.hu

Mergers & Acquisitions Group

dr. Zoltán Kádár

Manager
+36 1 887 7404
zoltan.kadar@kpmg.hu

Indirect Tax Group

Balázs Földes

Senior Manager
+36 1 887 7232
balazs.foldes@kpmg.hu

dr. Tamás Kosztolányi

Senior Manager
+36 1 887 7256
tamas.kosztolanyi@kpmg.hu

dr. Zsolt Kovács

Manager
+36 1 887 7467
zsolt.kovacs@kpmg.hu

Regina Simon

Manager
+36 1 887 7472
regina.simon@kpmg.hu

Tax Advice for the Financial Services Sector

Gábor Farkas

Senior Manager
+36 1 887 7415
gabor.farkas@kpmg.hu

Bálint Gombkötő

Senior Manager
+36 1 887 7159
balint.gombkoto@kpmg.hu

Balázs Pethő

Senior Manager
+36 1 887 7368
balazs.petho@kpmg.hu

Géza Tomory

Manager
+36 1 887 7199
geza.tomory@kpmg.hu

International Tax Structures Group

Tamás Mlinárik

Director
+36 1 887 7498
tamas.mlinarik@kpmg.hu

Personal Income Tax Group

Gabriella Nink

Director
+36 1 887 7325
gabriella.nink@kpmg.hu

Kornélia Mitrik

Senior Manager
+36 1 887 7410
kornelia.mitrik@kpmg.hu

dr. Katalin Boncsér

Manager
+36 1 887 7321
katalin.boncser@kpmg.hu

Gabriella Joó

Manager
+36 1 887 6630
gabriella.joo@kpmg.hu

Corporate and International Taxation Group

Mihály Gerhát

Senior Manager
+36 1 887 7180
mihaly.gerhat@kpmg.hu

Enikő Vadon

Senior Manager
+36 1 887 7359
eniko.vadon@kpmg.hu

Tibor Jároli

Manager
+36 1 887 7416
tibor.jaroli@kpmg.hu

József Zsolt Garabuczi

Manager
+36 1 887 7273
jozsef.garabucz@kpmg.hu

Transfer Pricing Advisory Group

Mónika Mindszenti

Senior Manager
+36 1 887 7170
monika.mindszenti@kpmg.hu

Mihály Gódor

Manager
+36 1 887 7340
mihaly.godor@kpmg.hu

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